

2014 Statewide Elder Economic Security Standard Index

Expenses/Monthly and Yearly Totals	Elder Person (age 65+)			Elder Couple (one or both age 65+)		
	Owner w/o Mortgage	Renter, one bedroom	Owner w/ Mortgage	Owner w/o Mortgage	Renter, one bedroom	Owner w/ Mortgage
Housing (inc. utilities, taxes & insurance)	\$918	\$1,150	\$1,972	\$918	\$1,150	\$1,972
Food	\$252	\$252	\$252	\$463	\$463	\$463
Transportation	\$205	\$205	\$205	\$318	\$318	\$318
Health Care (Good Health)	\$476	\$476	\$476	\$952	\$952	\$952
Miscellaneous	\$370	\$370	\$370	\$530	\$530	\$530
Index Per Month	\$2,221	\$2,453	\$3,275	\$3,181	\$3,413	\$4,235
Index Per Year	\$26,652	\$29,436	\$39,300	\$38,172	\$40,956	\$50,820

Percentage of Increase from 2009 to 2014						
	13.6%	13.5%	17.1%	11.2%	11.3%	14.35%

Annual Comparison Amounts	Elder Person	Elder Couple
Federal Poverty Guideline 2014	\$11,670	\$15,730
SSI Payment Maximum- NJ 2014	\$9,027	\$13,288.32
Average Social Security Payment 2014	Men	Women
	\$19,393	\$15,191

Adding Home and Community Based Long Term Care Costs to the Elder Economic Security Index Annual Expenses							
Elder Economic Security Standard Index Plus Cost of Long Term Care							
Need for Long Term Care (hours/week)	LTC Cost Per Year	Elder Person (age 65+)			Elder Couple (one or both age 65+)		
		Owner w/o Mortgage	Renter, One Bedroom	Owner w/ Mortgage	Owner w/o Mortgage	Renter, One Bedroom	Owner w/ Mortgage
Low (6hrs)	\$8,700	\$33,852	\$36,240	\$44,364	\$45,684	\$48,072	\$56,196
Medium (16hrs)	\$23,000	\$73,304	\$50,540	\$58,664	\$59,984	\$62,372	\$70,496
High (36hrs)	\$52,000	\$77,152	\$79,540	\$87,664	\$88,984	\$91,372	\$99,496

New Jersey

Includes Single & Elder Couple Households	Total Above & Below Elder Index	Below FPL	Above FPL & Below Elder Index	Total Below Elder Index
Number	586,975	55,135	200,341	255,476
Percent	100%	9.4%	34.1%	43.5%

<i>Adults 65 Years & over below Elder Index</i>		Living Alone (Single-person household)	Elderly-couple (Two-person household)
Total	Percent of all elders with incomes below the index	58.7%	28.5%
	Number of all elders with incomes below elderly index	171,420	84,056
Housing Type	Owner with Mortgage	54.1% 31,653	28.2% 32,060
	Owner without a mortgage	50.1% 78,856	25.7% 43,003
	Renter, One Bedroom	80.0% 60,911	62.6% 8,993
Gender	Women	61.8% 132,180	31.0% 29,297
	Men	50.2% 39,240	27.3% 54,759
Age	65-74	50.8% 61,792	23.2% 41,085
	75 years & over	64.3% 109,628	36.5% 42,971
	85 years & over	67.7% 45,475	45.0% 12,254
Race & Ethnicity	White (not Latino)	55.0% 132,984	26.4% 66,111
	Hispanic or Latino (of any Race)	83.0% 14,643	51.2% 6,972
	Black or African American	75.9% 20,092	37.9% 7,257
	Asian	56.4% 2,397	32.0% 3,195

Calculations by the Poverty Research Institute of Legal Services of New Jersey using 2012 ACS PUMS (one-year estimates).

Note: All comparisons are recommended at the state level with the exception of elder couples. Statistics on elder couples are not comparable to the previous report. For counties, it is recommended that comparison be limited to overall totals of those living alone. Comparisons by type of housing, gender, race & ethnicity, at the county level is not recommended. See write-up on methodology at the back for more details.